

BACHELOR OF ARTS (B.A. History Honors)

Duration : 3 Years (6 Sem.)

Course Eligibility : 12th Pass

COURSE STRUCTURE OF BA Hon's IV SEMESTER												
Subject Details			Main Examinations				Sessional ***		Credit Distribution			Allotted Credits
Subject Code	Subject Name	Total Marks	Major		Minor		Max Marks	Min Marks	L	T	P	Subject wise Distribution
			Max Marks	Min Marks	Max Marks	Min Marks						
Theory Group												
Honours Paper												
HBHEC 404	Money and Banking	100	50	17	20	08	30	12	3	1	-	4
HBHEC 405	Micro Economics Analysis	100	50	17	20	08	30	12	3	1	-	4
HBHEC 406	Macro-Economic Analysis	100	50	17	20	08	30	12	3	1	-	4
HBHEC 407	Theory of Growth and Development	100	50	17	20	08	30	12	3	1	-	4
Grand Total		400							12	4	-	16

AISECT University, Hazaribag (JH)
Bachelor of Arts (Economic Hon's)
Detailed Syllabus
SEMESTER – IV

HBHEC404 – MONEY AND BANKING

UNIT-I

Money: Meaning, Functions and classification, role of money in capitalistic, socialistic and mixed economics Quantity theory of money; Cash transactions, approach and cash balance approach, Keynesian theory of Money and prices.

UNIT-II

Objectives, functions and limitations of central bank with reference to RBI, Supply of Money: Concept, components and aggregates; Money multiplier, Quantitative and Qualitative, Methods of Credit control objectives, functions and limitations of money markets. Developed and developing with special reference to India.

UNIT-III

Meaning types functions and principles of commercial banks, structure and balance sheet of commercial bank, assets and liabilities, process of credit creation, commercial banking in India, Evaluation of Banking sector since independence, critical Appraisal of commercial banking after Nationalization, recent banking reforms, role of private and public sector banks in India.

UNIT-IV

Structure of co-operative institutions and Development banks in India (SIDBI, IDBI), objective, role and limitations, Definition and types and importance of NBFs, Mutual Funds, LIC, Investments Companies, Venture Capital.

UNIT-V

Structure of Financial markets: Bond market foreign exchange market, equity market, introduction to the concept of derivatives, call money, treasury bills, commercial bills, Stock market and market of Gilt-Edged securities, unregulated credit markets, SEBI and working of capital markets in India. Inflation, deflation and recession Inflationary Gap Definition, causes, types and effects on different segments of population and sectors of the economy, Measures to control Inflation deflation and recession.

Book recommended:

- Money, Banking & International Trade by T.N.Hajela.
- Money and Banking by E. Narayanan Nadar.
- Money, Banking and the Financial System. O'Brien and Glenn Hubbard.
- Money, Banking & Financial Markets- David K Miller and David Van Hoose.
- Money, Banking, International Trade & Public Finance- M.L.Jhingen.
- Money, Banking & International Trade- M.L.Seth.

AISECT University, Hazaribag (JH)

Bachelor of Arts (Economic Hon's)

Detailed Syllabus

SEMESTER – IV

HBHEC405 – MICRO ECONOMIC ANALYSIS

Bachelor of Arts (Economics Hon's)

UNIT-I

Introduction and Basic Concept: - Static and Dynamic Economics; Micro and Macro Economics, Basic Economic Problems, Choice and Scarcity; Positive and normative Economics Model building in economics.

UNIT-II

Demand Analysis: - Derivation of Demand curve from indifference curve technique, Difference between inferior goods, Geffen goods, and normal goods, Revealed perforce theory; Revision of Demand Theory by Hicks, Modern Theory of Consumer Surplus.

UNIT-III

Price and Output Determination: - Supply curve of firm and industry under perfect competition, discriminating Monopoly, Monopolistic competition- Chamberlin's Approach (Selling cost, Product differentiation and Excess capacity)

UNIT-IV

Price and Output Determination-II: - Oligopoly – Collusive and Non Collusive (Cournot, Edgeworth and Kinked Demand Curve); Bilateral Monopoly.

UNIT-V

Alternative Theories of the Firm: - Baumol's sales revenue maximization model; Williamson's Model of managerial discretion; Marris model of managerial enterprises; Game Theory models.

Books recommended:-

- Kreps, David M. (1990), A Course in Micro economic Theory Princeton University Press, Princeton.
- Koutsoyiannis, A (1979), Modern Micro economic (second edition) Macmillan Press, London,
- Layard, P.R.G and A.W Walters (1978), Miro economic Theory, McGraw Hill, New York.

- Sen, A (1999), Micro economics Theory and Applications Oxford University Press, New Delhi.
- Stigler, G(1996), Theory of Price (4th edition) Prentice Hall of India, New Delhi.
- Varian, H (2000), Microeconomic Analysis, W.W. Norton, New York.

AISECT University, Hazaribag (JH)

Bachelor of Arts (Economic Hon's)

Detailed Syllabus

SEMESTER – IV

HBHEC406 – MACRO ECONOMIC ANALYSIS

Bachelor of Arts (Economics Hon's)

UNIT-I

National Income Accounting:- Different concepts of National Income; Circular Flow of Income in two, three and four sector economy; Different forms of National Income Accounting, Social accounting, Input-output accounting, Measurement of National Income.

UNIT-II

Consumption Function:- Keynesian Psychological law of consumption; Short run, long run, static and dynamic consumption function; Income consumption relationship- Absolute income; Relative income, Life- Cycle and permanent income hypothesis.

UNIT-III

Investment function:- Determinants of investment function; Marginal efficiency of investment and level of investment, Marginal efficiency of capital and investment, Theory of Multiplier, Accelerator and investment behaviour, Super multiplier

UNIT-IV

Theory of Fluctuations:- Theories of Schumpeter Kaldor, Samuelson and Hicks; Control of Business cycle, Relative effectiveness of monetary and fiscal policies.

UNIT-V

Macro Determination Model:- Classical, Keynesian, and IS-LM model, Rational and Adaptive Expectation Model Mundell-Fleming Model,

Books Recommended:-

- Ackley, G (1997), Macro economics, Theory and policy Macmillan, New York.
- Black house, R and A Salansi (Eds) (2000), Macro economics and the Real World; (2 volumes) Oxford University Press, London.
- Branson, W.A (1989), Macroeconomics Theory and Policy (3rd edition) Harper & Row, New York.
- Hall, R.E. and J.B Taylor (1986), Macroeconomics W.E Norton, New York.
- Heijdra, B.J and V.P Fredrick (2001), Foundations of Modern Macroeconomics, Oxford University press, New Delhi.
- Jha, R, (1991), Contemporary Macroeconomic Theory and Policy, Wiley Eastern Ltd, New Delhi.
- Mukherjee, S. (2005) Theories of under consumption, Classical Publication, New Delhi
- Romer, D.L. (1996) Advanced Macroeconomics, McGRaw Hill Co. Ltd, New York.
- Scarfe, B.L. (1997) Cycles and inflation McGraw Hill, New York.
- Shapiro, E (1996) Macroeconomics Analysis, Glogtia publication, New Delhi.

AISECT University, Hazaribag (JH)
Bachelor of Arts (Economic Hon's)
Detailed Syllabus
SEMESTER – IV

HBHEC407 – THEORY OF GROWTH AND DEVELOPMENT
Bachelor of Arts (Economics Hon's)

UNIT-I

Theories of Development:- Classical theory of development- Contribution of Adam Smith, Ricardo, Karl Marx; Schumpeter and Capitalistic development; Innovation; Role of credit; Profit and degeneration of capitalism

UNIT-II

Economic Growth-1:- Economic Growth and development; factors affecting economic growth-capital, Labour and technology; Neo-classical growth models- Solow and Meade; Mrs. Joan Robinson's growth model; Sectoral models of Economics growth- Mahalanobis model and Feldman growth models.

UNIT-III

Economic Growth-II:- Technological progress- embodied and disembodied; Production function approach to economic growth; Growth models of Hicks and Kaldor; Golden Rule of accumulation; intellectual capital; Explanation of cross country differentials in economic growth.

UNIT-IV

Social and Institutional Aspects of Development:- Poverty- Absolute and Relative; Causes and alleviation of poverty; Measuring development and development gap per capita income; Inequality of income Quality of life- Food security, Education; health and nutrition. Human resource development.

UNIT-V

Partial theories of Growth and Development:- Vicious circle of poverty; Circular Causation; Unlimited supply of labour, Big push

Theory; Balanced and unbalance growth, Critical minimum-effort thesis; Reni's and Fei mode Structural view of development.

Books recommended:-

- Adelman, I. (1991), Theories of Economic growth and Development, Stanford University Press, Stanford.
- Behrman, S. and T.N Srinivasan (1995) Hand book of Development Economics, Vol. 3, Elsevier, Amsterdam.
- Brown M. (1966) On the Theory and Measurement of Technical Change Cambridge University Press, Cambridge Mass.
- Chenery, H.B et al. (Eds) (1985) Redistribution with Growth O.U.P, Oxord.
- Chenery, H.B and TN Srinivasan (Eds) (1989) Hand Book of Development Economics, Vol. I and II Elsevier, Amsterdam.
- Dasgupta P (1986) An Enquiry into well being destitution, Clarendon Press, Oxford.
- Ghatak, s. (1986) An Introduction to Development Economics, George Alien & Unwin, London.