

**Scheme of Examination  
&  
Detailed Syllabus**

**Master of Arts  
M.A. (Economics)  
4<sup>th</sup> Semester**



**AISECT UNIVERSITY**

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# AISECT University, Hazaribag (JH)

## Fourth Semester

### Scheme of Examination

**Department: Masters of Arts (Economics)**

COURSE STRUCTURE OF M. A. Economics IV SEMESTER												
Subject Details			Main Examinations				Sessionals ***		Credit Distribution			Allotted Credits
Subject Code	Subject Name	Total Marks	Major		Minor		Max Marks	Min Marks	L	T	P	Subject wise Distribution
			Max Marks	Min Marks	Max Marks	Min Marks						
<b>Theory Group</b>												
HMEC401	Research Methodology	100	50	17	20	7	30	12	3	1	-	4
HMEC402	India's Foreign Trade and International Institutions	100	50	17	20	7	30	12	3	1	-	4
HMEC403	Indian Economics Policy	100	50	17	20	7	30	12	3	1	-	4
**	Elective Paper-II	100	50	17	20	7	30	12	3	1	-	4
<b>Grand Total</b>		400										<b>16</b>

Minimum Passing Marks are equivalent to Grade D In Individual Subjects    L- Lectures    T- Tutorials    P- Practicals

**\*\* Elective Paper II Choose paper II of any the following:**

1. HMEC404 - Labour Economics II
2. HMEC405 - Agricultural Economics II
3. HMEC406 - Economics of Social Sector & Environment II
4. HMEC407 - Mathematical Economics II
5. HMEC408 – Statistics II

**\*\*\*Sessionals Weightage – Attendance 50%, Four Class Tests/Assignments 50%**



# AISECT University, Hazaribag (JH)

## Fourth Semester

### Scheme of Examination

#### Department: Masters of Arts (Economics)

Subject Code	Subject Name	Credits	Maximum marks Allotted					Duration of Exam.		
			Theory			Practical		Total	Theory	Practical
			Major	Minor	Sessional.	End Sem	Lab Work			
HMEC401	Research Methodology	4(3+1+0)	50	20	30	-	-	100	3hrs	-

#### FOURTH SEMESTER OPTION (A)

#### HMEC401-RESEARCH METHODOLOGY

##### UNIT I

Nature of Social Research: Importance and uses, Difference between Pure and Applied Research, Identification of Research Problem, Research Design.

##### UNIT II

Hypothesis, Concepts and Variables, Typologies, Hypotheses Formulation and testing, Sampling Method.

##### UNIT III

Tools and Techniques of Data Collection,

Observation: Characteristics of observation, Kinds of observation, merits and Demerits, Questionnaire, Scheduled and Interviews, Sampling and Survey technique.

##### UNIT IV

Nature of study: Case study, technique, Role and importance of case studies, Pilot studies and pannel studies.

##### UNIT V

Theory Formation in Social Sciences , Survey Analysis, Types, Merits, Demertis, Report writing, Purpose and contents of a Report.

##### Book Recommended

1. Dr. D. S. Baghel – Agra Pustak

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			Major	Minor	Sessional.	End Sem	Lab Work			
HMEC402	India's Foreign Trade and International Institutions	4(3+1+0)	50	20	30	-	-	100	3hrs	-

### HMEC402

#### INDIA'S FOREIGN TRADE AND INTERNATIONAL INSTITUTIONS.

##### Unit-1

Foreign Trade and Economic Development. Meaning and Components of Balance of Payments, Equilibrium and disequilibrium of Balance of Payments. Factors causing disequilibrium balance of payments.

##### Unit-2

Adjustment mechanisms of Balance of Payments Under Gold Standards, Underflexible exchange rates (price effect), Under elasticity approach Marshall Lerner Principle, Under capital movements direct control for adjustment. Foreign Trade Multiplier and determination of Income.

##### Unit-3

Concept of Foreign exchange rate, Determination of Equilibrium, exchange rate. Theories of exchange rate-determination the purchasing power parity theory and the Balance of Payment theory. Factor causing changes in exchange rates. Relative merits and demerits of fixed and flexible exchange rates, concepts of spot and forward exchange rates, convertibility of currency.

##### Unit-4

Exchange control-Meaning, features, objectives and methods of exchange control.

Devaluation -Devaluation of Indian Rupee and its impact on economy. Free Trade versus Protection.

##### Unit-5

World Trade Organization -Functions, structure objectives and working of WTO. India and WTO. Trade Blocks-EU, NAFTA, ASEA. International Monetary Fund-Origin, objectives, functions and working of the fund, India & IMF. World Bank-Functions, working, India and the World Bank.

Foreign Trade and BOP in India. Recent changes in the direction and composition of trade. Major problems of Indian export sector.

##### Book Recommended

1. Dr. P.D. Maheshwari – Kailash Pustak Sadan

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			Major	Minor	Sessional.	End Sem	Lab Work			
HMEC403	Indian Economics Policy	4(3+1+0)	50	20	30	-	-	100	3hrs	-

### HMEC403-INDIAN ECONOMICS POLICY

#### Unit-I

framework of Indian economy  
Economics Policy: An Introduction  
Trend and Structure of National Income  
Demographic Features and Indicators of Development  
Poverty and inequality : Policy Implications  
Employment and Unemployment : Policy Implications

#### Unit-II

Development Strategies in India  
Planning in India: Objectives, Strategies and Evaluation  
Economic Reforms in India  
Critique of Economic Reforms

#### Unit-III

Sectoral Performance-I  
Agricultural Growth, Productivity Trends and Crop Patterns  
Issues and Concerns in Indian Agriculture  
Industrial Sector in Pre-reform period.  
Industrial Sector in Post-reform period with Emphasis on Small-Scale Sector

#### Unit-IV

Sectoral Performance-II  
Infrastructure  
Indian Financial System : Money Market and Monetary Policy?  
Capital Market in India and Working of SEBI

#### Unit-V

Sectoral Performance-II  
Foreign Trade and Balance of Payment  
India and International Institutions  
Multinational Corporations and Foreign Capital  
Government Finance : Union and States  
Fiscal Federalism in India and latest finance commission

#### Book Recommended

1. Dr. P.D. Maheshwari – Kailash Pustak Sadan

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			Major	Minor	Sessional.	End Sem	Lab Work			
HMEC404 (A)	Elective- II Agricultural Economics	4(3+1+0)	50	20	30	-	-	100	3hrs	-

### HMEC404(A)-ELECTIVE-II

#### AGRICULTURAL ECONOMICS

##### Unit-I

1. Agricultural Economics-Meaning, Nature and Scope
2. Role of Agriculture in Indian Economy
3. Stages of Agriculture Development
4. Lewis Model and Rene-Fe contribution.

##### Unit-II

1. Optimum Combination problems in Agriculture input (in reference to land, Labour and capital)
2. Agriculture System and their type's co-operative v/s private
3. Agriculture Holdings
4. Land Reforms in India and M.P./C.G.

##### Unit-III

1. Agricultural indebtedness
2. Agricultural Finance- Source, types and problems
3. Agricultural Marketing- types and problems
4. Fluctuations in Agricultural Prices, Agriculture Price Policy, Minimum Support Price

##### Unit-IV

1. Agricultural Development in Planned Periods
2. Technological Development in Agriculture, Dry Farming, Green revolution.
3. Farm Management
4. Agriculture Taxation

##### Unit-IV

1. Issue of Indian Agriculture in Global Perspective
2. Provisions regarding Agriculture in W.T.O.
3. Agriculture Development in Madhya Pradesh
4. Agriculture related problems and suggestions in Madhya Pradesh

##### Book Recommended

1. Dr. P.D. Maheshwari – Kailash Pustak Sadan